

|                                       | application 1 | application 2  | application 3  | application 4 | application 5 | application 6 | application 7 |
|---------------------------------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
| Contract sum                          | \$ 603,398.00 | \$ 603,398.00  | \$ 603,398.00  | \$ 603,398.00 | \$ 603,398.00 | \$ 603,398.00 | \$ 603,398.00 |
| change order                          | \$ -          | \$ -           | \$ -           | \$ -          | \$ -          | \$ 145,000.00 | \$ 145,000.00 |
| Contract sum to date                  | \$ 603,398.00 | \$ 603,398.00  | \$ 603,398.00  | \$ 603,398.00 | \$ 603,398.00 | \$ 748,398.00 | \$ 748,398.00 |
| Total completed to date               | \$ 29,658.00  | \$ 356,420.80  | \$ 462,420.80  | \$ 526,275.40 | \$ 585,918.40 | \$ 664,898.00 | \$ 748,398.00 |
| 10% Retainage / 5% on App 5           | \$ 2,966.00   | \$ 35,642.08   | \$ 46,242.08   | \$ 52,627.54  | \$ 58,591.84  | \$ 66,489.80  | \$ 74,839.80  |
| Column I (G703)                       | \$ 2,966.00   | \$ 35,642.08   | \$ 46,242.08   | \$ 52,627.54  | \$ 58,591.84  | \$ 66,489.80  | \$ 74,839.80  |
| total earned less retainage           | \$ 26,692.00  | \$ 320,778.72  | \$ 416,178.72  | \$ 473,647.86 | \$ 527,326.56 | \$ 598,408.20 | \$ 673,558.20 |
| Less previous payments                | \$ -          | \$ 26,692.00   | \$ 320,778.72  | \$ 416,178.72 | \$ 473,647.86 | \$ 527,326.56 | \$ 598,408.20 |
| <b>Current payment due</b>            | \$ 26,692.00  | \$ 294,086.72  | \$ 95,400.00   | \$ 57,469.14  | \$ 53,678.70  | \$ 71,081.64  | \$ 75,150.00  |
| Balance to finish including retainage | \$ 576,706.00 | \$ 282,619.28  | \$ 187,219.28  | \$ 129,750.14 | \$ 76,071.44  | \$ 149,989.80 | \$ 74,839.80  |
| Column E (page 4 of 4)                | \$ 29,658.00  | \$ 326,762.80  | \$ 106,000.00  | \$ 63,854.60  | \$ 59,643.00  | \$ 78,979.60  | \$ 83,500.00  |
| 10% retainage                         | \$ (2,965.80) | \$ (32,676.28) | \$ (10,600.00) | \$ (6,385.46) | \$ (5,964.30) | \$ (7,897.96) | \$ (8,350.00) |
| <b>ties back to payment due</b>       | \$ 26,692.20  | \$ 294,086.52  | \$ 95,400.00   | \$ 57,469.14  | \$ 53,678.70  | \$ 71,081.64  | \$ 75,150.00  |

| Application Retainage Cumulation | retainage per app | Cumulative total |
|----------------------------------|-------------------|------------------|
| No. 1                            | \$ 2,965.80       | \$ 2,965.80      |
| No. 2                            | \$ 32,676.28      | \$ 35,642.08     |
| No. 3                            | \$ 10,600.00      | \$ 46,242.08     |
| No. 4                            | \$ 6,385.46       | \$ 52,627.54     |
| No. 5                            | \$ 5,964.30       | \$ 58,591.84     |
| No. 6                            | \$ 7,897.96       | \$ 66,489.80     |
| No. 7 (FINAL)                    | \$ 8,350.00       | \$ 74,839.80     |