

May 21, 2015

The Honorable Tano E. Tijerina  
Webb County Judge  
1000 Houston Street, 3rd Floor  
Laredo, Texas 78040

Re: Tax-Exempt Financing for Harmony Public Schools

Dear Judge Tijerina:

Harmony Public Schools is a qualified 501(c)-3 organization and therefore is eligible to participate in tax-exempt financings. However, unlike a governmental issuer (city, county, and school district), a 501(c)-3 organization issues bonds through a state-approved conduit and must conduct a hearing on the financing. Because there are Campuses located in the Laredo, Texas (the "City"), Section 147(f) of the Internal Revenue Code, requires that the "highest elected official" of the County approve the transaction after a public hearing is held. The public hearing was held on May 12, 2015 at 3:00 p.m. at 616 Leal Street, Laredo, Texas 78041.

Harmony Public Schools ("Harmony") is financing and refinancing the construction and equipment of their schools across the State of Texas. The Laredo Campuses that will be financed are the Harmony Science Academy – Laredo, 4401 San Francisco Ave., Laredo, Texas 78041 and the Harmony School of Innovation – Laredo, 616 Leal Street & 4608 Daugherty Ave., Laredo, Texas 78041. Harmony is financing at tax-exempt interest rates through a bond issue facilitated by the Arlington Higher Education Finance Corporation. Andrews Kurth LLP serves as bond counsel for the transaction.

The loan will not be a debt or liability of the County. The consent being requested herein is only for the purposes of complying with the federal tax law regarding tax-exempt financing. Your office provided this same consent upon our request in 2014 for Responsive Education Solutions. For your information, we are also requesting similar consents from Dallas County, Travis County, Cameron County, Denton County and Williamson County.

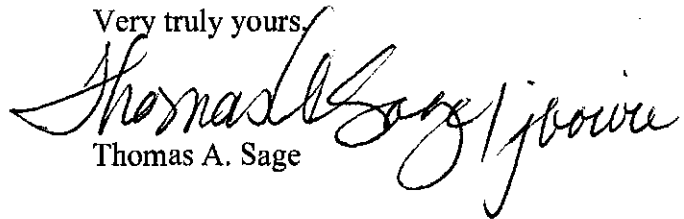
May 21, 2015

Page 2

As such, we respectfully request your consent to the transaction. Attached is a copy of the Certificate of County Judge with the completed Certificate of Hearing Officer attached.

Please note that this transaction is tentatively scheduled to close the middle of June, 2015. We greatly appreciate your assistance in this matter. Please call me if we can provide any further information or can assist you in connection with this request for consent.

Very truly yours,

A handwritten signature in cursive script that reads "Thomas A. Sage". The signature is written in black ink and is positioned above the printed name.

Thomas A. Sage

Enclosure