

**A RESOLUTION AND ORDER
OF THE COMMISSIONERS COURT OF WEBB COUNTY, TEXAS
APPROVING AND AUTHORIZING THE ASSIGNMENT, TRANSFER,
CONVEYANCE AND ASSUMPTION OF AN AD-VALOREM TAX ABATEMENT
AGREEMENT FROM EL PORTAL CENTER, LLC., D/B/A THE OUTLET
SHOPPES AT LAREDO TO LAREDO OUTLET SHOPPES, LLC.**

WHEREAS, the Commissioners Court of Webb County by Resolution and Order had previously approved an Ad-Valorem Tax Abatement Agreement with El Portal Center, LLC., D/B/A The Outlet Shoppes at Laredo for the development of real property located in downtown Laredo, Webb County, Texas for use an outlet shopping mall; and

WHEREAS, Webb County has received a request from Laredo Outlet Shoppes, LLC., to approve and authorize the assignment, transfer, conveyance and assumption of the ad-valorem tax abatement agreement from the current holder of the tax abatement agreement El Portal Center, LLC., d/b/a The Outlet Shoppes at Laredo; and

WHEREAS, Laredo Outlet Shoppes, LLC., has agreed to comply with all the terms and conditions and agrees to the assignment, transfer, conveyance and assumption the ad-valorem tax abatement agreement from the current holder of the tax abatement agreement El Portal Center, LLC.; and

WHEREAS, the Commissioner's Court has determined that the continued development of a retail outlet shopping mall in downtown Laredo, Webb County, Texas is deemed to be of vital importance to the economic growth and development of business opportunities in this area and will provide much needed employment opportunities to its citizens; and

WHEREAS, the approval by the Webb County Commissioner's Court of the assignment, transfer, conveyance and assumption of the ad-valorem tax abatement agreement from El Portal Center, LLC., d/b/a The Outlet Shoppes at Laredo, to Laredo Outlet Shoppes, LLC., would be in the best interest of its citizens

**NOW THEREFORE, BE IT RESOLVED AND ORDERED BY THE
COMMISSIONERS COURT OF WEBB COUNTY, TEXAS:**

PART 1: That the Webb County Commissioners Court has determined that the continued development of a retail outlet shopping mall in downtown Laredo, Webb County, Texas is deemed to be of vital importance to the economic growth and development of business opportunities in this area and will provide much needed employment opportunities to its citizens.

PART 2: That the approval by the Webb County Commissioner's Court of the assignment, transfer, conveyance and assumption of the ad-valorem tax abatement agreement from El Portal Center, LLC., d/b/a The Outlet Shoppes at Laredo, to Laredo Outlet Shoppes, LLC., would be in the best interests of its citizens.

PART 3: That Laredo Outlet Shoppes, LLC., shall be required to comply with all the terms and conditions and has agreed to the assignment, transfer, conveyance and assumption the ad-valorem tax abatement agreement from the current holder of the tax abatement agreement El Portal Center, LLC., d/b/a The Outlet Shoppes at Laredo;

PART 4: That the Commissioners Court hereby authorizes and approves the assignment, transfer, conveyance, and assumption of the Ad-Valorem Tax Abatement Agreement from El Portal Center, LLC., D/B/A/ The Outlet Shoppes at Laredo, to Laredo Outlet Shoppes, LLC.

PART 5: That this resolution shall take effect immediately from and after its passage.

PASSED AND APPROVED on this the 12th day of September, 2016.

The Honorable Tano Tijerina Valdez
Webb County Judge

Honorable Frank Sciaraffa
Commissioner, Precinct 1

Honorable Rosaura "Wawi" Tijerina
Commissioner, Precinct 2

Honorable John Galo
Commissioner, Precinct 3

Honorable Jaime Canales
Commissioner, Precinct 4

ATTEST:

By: _____
Margie Ramirez-Ibarra
Webb County Clerk

APPROVED AS TO FORM:

Marco A. Montemayor
Webb County Attorney*

*By law, the County Attorney's Office may only advise or approve contracts or legal documents on behalf of its clients. It may not advise or approve a contract or legal document on behalf of other parties. Our review of this document was conducted solely from the legal perspective of our client. Our approval of this document was offered for the benefit of our client. Others parties should not rely on this approval, and should seek review and approval of their own respective attorney(s).