



April 26, 2016

Mr. John Galo
Webb County
956-523-4016

Dear Mr. Galo,

Thank you for the opportunity to present proposed financing for Webb County. I am submitting for your review the following proposed structure:

LENDER:	Government Capital Corporation	
ISSUER:	Webb County, TX	
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005	
EQUIPMENT COST:	\$ 356,201.06	
TERM:	5 Annual Payments	7 Annual Payments
TRUE INTEREST COST:	2.97%	3.357%
PAYMENT AMOUNT:	\$ 78,073.58	\$ 58,175.18
PAYMENTS BEGINNING:	February 2017 and annually thereafter	

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

Additionally, Government Capital is registered with Texas Ethics Commission to be HB 1295 compliant. The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are subject to change and rates are valid for fourteen (14) days from the date of this proposal. If funding does not occur within this time period, rates will be indexed to markets at such time. The above payment amount includes all applicable fees expressed as 0.01. These costs can include documentation fees, legal fees, issuance expenses, etc.

Our finance programs are flexible and my goal is customer delight. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

Stephanie Cates

Stephanie Cates
Client Services
CC: Tara Clawson