

RESOLUTION # _____

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A
"DUMP TRUCK, FORK LIFT, BELLY DUMP & RELATED EQUIPMENT".

WHEREAS, Webb County (the "Issuer") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing a "Dump Truck, Fork Lift, Belly Dump & Related Equipment". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY WEBB COUNTY:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing a "Dump Truck, Fork Lift, Belly Dump & Related Equipment".

Section 2. That the Finance Contract by and between the Webb County and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate County Judge as an authorized signer of the Finance Contract by and between the Webb County and GCC.

PASSED AND APPROVED by the Board of the Webb County in a meeting held on the ____day of _____, 2016 .

Issuer: Webb County

Witness Signature

Tano Tijerina, County Judge

Margie Ramirez Ibarra, County Clerk