

Falcon International Bank-Calle del Norte  
6002 McPherson Rd.  
Laredo, Texas 78041  
Office: (956) 723-2265  
Fax: (956) 725-7163



June 26, 2017

Mirando City Water Supply Corporation  
Attention: Salvador Johnson  
P.O. Box 57  
Mirando City, TX 78369

Re: Loan requests in the amount of \$37,900.00 to complete a water storage standpipe tank

Dear Mr. Johnson:

Please be informed that Falcon International Bank has reviewed your above referenced loan request. Your request has been approved based on the information submitted to the bank. Request is subject to the following:

**BORROWER(S):** Mirando City Water Supply Corporation

**GUARANTOR:** Salvador Johnson

**LOAN AMOUNT AND USE OF PROCEEDS:** The amount of this credit shall not exceed Thirty-Seven Thousand Nine Hundred No/100ths (\$37,900.00). The proceeds shall be utilized solely for completion of a water storage standpipe tank located in Mirando City, TX.

**TERM & MONTHLY PAYMENTS:** 24 Monthly payments of Principal and Interest.

**INTEREST RATE:** 2.55% Fixed rate / annual.

**PREPAYMENT PENALTY:** N/A

**COLLATERAL:** Certificate of Deposit #730001237 / Falcon International Bank.

**OTHER CONDITIONS:** All documents incident to the loan shall be properly executed upon forms approved by the bank. Any fees, charges and/or costs of origination associated or incurred in connection with said loan are to be borne by the borrower.

**FINANCIAL REPORTING & FINANCIAL COVENANTS:**

- (1) If there is any default in our loan agreement, the note rate will increase by 2% until the default is cured.
- (2) Set loan payments will be on auto-debit from Borrower's checking account held with Falcon International Bank. If at any time this auto-debit is taken off, the rate will increase by 2% until it is cured.

(3) Borrower to maintain active depository account(s) with Falcon Bank.

CANCELLATION:

The bank reserves the right to terminate its commitment at any time prior to loan settlement in the event of any adverse change in borrower's or guarantor's financial condition and/or if any or all legal and/or other documentation requirements incident to the loan are not provided in a manner satisfactory to the bank.

This commitment shall expire ninety days from the date of this letter, but may be extended at the bank's option.

Should you agree to the aforementioned terms and conditions, please affix your signature on the acknowledgment and return the original to the undersigned.

Sincerely,



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Roberto Diaz  
Vice President | Commercial Loan Officer  
Falcon International Bank | Lending  
direct 956.718.38.01  
6002 McPherson Dr. Laredo, TX 78041

ACKNOWLEDGED AND ACCEPTED:

Mirando City Water Supply Corporation

By: \_\_\_\_\_  
Salvador Johnson  
Board President  
Mirando City Water Supply Corp.

\_\_\_\_\_ Date

## Imelda Pena

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**From:** Roberto Diaz <rdiaz@falconbank.com>  
**Sent:** Tuesday, June 27, 2017 5:02 PM  
**To:** Jesse Gonzalez; Juan Vargas; Joe A. Lopez; Imelda Pena  
**Cc:** Abigail Gonzalez; salvadorjohnson@grandriver.net; Erica Rodriguez  
**Subject:** Mirando City Water Supply Corporation Commitment Letter / Water  
**Attachments:** Mirando City Commitment Letter.doc

To whom it may concern:

Good afternoon,  
Attached you'll find our commitment letter for the construction of the Water Improvements Project for the Mirando City Water Supply Corporation.  
Thank you,

**Roberto Diaz**

Vice President | Lending  
NMLS# 558847

**Falcon International Bank**

Direct 956.718.3801  
6002 McPherson Rd. Laredo, TX 78041  
[rdiaz@falconbank.com](mailto:rdiaz@falconbank.com) | [Falconbank.com](http://Falconbank.com)  
Call Center 956.723.2265 ext. 1707

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