

# WELCH STATE BANK



Member F D I C

P.O. Box 129  
396 S. Commercial  
Welch, Ok 74369  
PH. 918-788-3373  
FAX 918-788-3364

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DATE: November 3, 2017  
TO: Dave, Asphalt Zipper  
FROM: Sherri and Allison, Welch State Bank  
REF: Webb County, TX – Road & Bridge  
EQUIP: AZ600-260B Reclaimer/Stabilizer

COST	#PMTs	PAYMENT	RATE
\$185,680.00	5 annual	\$41,216.68	3.53%

This quote is good for 30 days.  
First payment due in one year.  
Quote is subject to credit approval.  
\$200.00 doc fee is included in proposal.  
Simple interest with no prepayment penalties.

*This quote is given for a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, if this is not a “qualified tax-exempt obligation” rate(s) will be higher.*