

CITY OF LAREDO

LAREDO INTERNATIONAL AIRPORT

July 23, 2018

Customer ID#: 87754

Webb County Head Start Program P.O. Box 2397 Laredo, Texas 78044 Certified Mail Receipt No. 7011 0470 0001 1268 6512

Ref: Annual Consumer Price Index (CPI) Adjustment

Dear Ms. Oliveros:

This letter is to inform you that in accordance with the Lease agreement the approximate 1.0128 acres of land located at 4704 Naranjo Street at the Laredo International Airport is due the annual consumer price index (CPI) adjustment effective August 1, 2018. The adjustment is calculated as follows:

\$2,513.44 Monthly Rental (08/01/17 to 07/31/18)

X 2.10% CPI

+ 52.78 CPI Adjustment

\$2,566.22 Monthly Rental (08/01/18 to 07/31/19)

We look forward to continuing our association with your organization. If you require any additional information please call Minda Guerra at (956) 795-2000 or via email at aguerra@ci.laredo.tx.us.

Sincerely.

Elsy D. Borgstedte

Assistant Airport Director

CC: File