STATE OF TEXAS §
COUNTY OF WEBB §

Third Party Funding Agreement By and Between Webb County, Texas and Greater Laredo Development Foundation

This agreement is made and entered into by and between the County of Webb, a political subdivision of the State of Texas, acting herein by and through its County Judge, as authorized by its Commissioners Court, (hereinafter referred to as "County") and the **Greater Laredo Development Foundation**, a non-profit corporation, acting by and through Ms. Olivia Varela its President & CEO.

The parties do agree and contract as follows:

ARTICLE 1 SCOPE OF SERVICES

Greater Laredo Development Foundation, covenants and agrees to provide the services set forth in the attached Exhibit "A" incorporated herein by reference as if set out in full during Webb County's fiscal year, being October 1, 2019 through September 30, 2020.

ARTICLE 2 PERSONNEL AND EQUIPMENT

Greater Laredo Development Foundation, agrees to furnish all personnel with the required skills and expertise needed to perform the above-mentioned services at no additional cost to the County other than as provided in Article 5. In addition, Greater Laredo Development Foundation, shall provide all necessary equipment, supplies, vehicles, utilities and miscellaneous expenses incurred in performing the scope of services at no additional cost to the County other than as provided in Article 5.

ARTICLE 3 REPORT TO COUNTY

Greater Laredo Development Foundation, shall submit a detailed annual report to the **County Auditor** with copy of same to the **County Treasurer**, which shall identify the services delivered and expenses incurred under this agreement. Said report shall be submitted to the County no later than September 30, 2020.

ARTICLE 4 DURATION OF CONTRACT

This agreement shall be in effect for 12 months beginning October 1, 2019 and ending September 30, 2020.

ARTICLE 5 COMPENSATION

County shall fund Greater Laredo Development Foundation, a total of THIRTY THOUSAND DOLLARS (\$30,000.00) for its services under this agreement, payable within fifteen (15) days of the Commissioners Court approval of this contract.

It is expressly understood and agreed by the parties hereto that the THIRTY THOUSAND DOLLARS (\$30,000.00) is subject to the availability of funds. This THIRTY THOUSAND DOLLARS (\$30,000.00) is the total maximum sum specifically allocated to fully discharge any and all liabilities that may be incurred by County under the provisions of this Agreement, regardless of the nature and notwithstanding any word, statement, or thing contained or inferred from the provisions of this Agreement, which might in any light by any person be interpreted to the contrary. It is expressly agreed that **absolutely none of the funds granted by this agreement shall be used for any payroll expenses, employee wages, benefits and or salaries** and failure to comply with this provision is a material breach of this contract and may obligate Greater Laredo Development Foundation to repay funds and/or disqualify Greater Laredo Development Foundation from applying for this grant in the future.

ARTICLE 6 NON-ASSIGNABILITY

Greater Laredo Development Foundation, shall not assign any interest in this agreement nor delegate the performance of any of its duties herein specified without the written consent of County.

ARTICLE 7 ACCESS BY COUNTY TO RECORDS

Greater Laredo Development Foundation expressly agrees to maintain complete and accurate financial records of expenditures made by Greater Laredo Development Foundation and as requested by the Commissioner's Court, the County Auditor, or their designee, shall make the records available to the Commissioners Court, County Auditor of their designees, for inspection and review. Additionally, Greater Laredo Development Foundation shall permit representatives of the County, including but not limited to the County Auditor and independent auditor, access to the names, addresses, services rendered, and all other required documents related to the Greater Laredo Development Foundation performance under this contract. All such required records shall be clearly identified and readily accessible to the County for three (3) years after final payment under this contract, or after termination of this contract, whichever is later.

ARTICLE 8 COUNTY'S RIGHT TO TERMINATE

This contract may be terminated by County at any time on 30 days written notice to Greater Laredo Development Foundation

ARTICLE 9 **ENTIRE AGREEMENT**

This contract supersedes any and all prior agreements between the County and Greater Laredo Development Foundation whether written or oral.

ARTICLE 10 NON-DISCRIMINATION

Greater Laredo Development Foundation shall not discriminate against any employee or applicant because of race, religion, color, sex, handicap or national origin.

ARTICLE 11 INDEMNIFICATION

Greater Laredo Development Foundation shall indemnify and hold County harmless from any and all claims arising out of the performance of its duties under this agreement.

ARTICLE 12 NOTICES

All notices called for or contemplated hereunder shall be in writing and shall be deemed to have been duly given when personally delivered or forty eight (48) hours after mailed to each party by certified mail, return receipt requested, postage prepaid as follows:

To County:	County Judge/Chief Executive Administrator 1000 Houston St., 3 rd Floor Laredo, Texas 78040
and	General Counsel 1000 Houston Street, 2 nd Floor Laredo, Texas 78040

To:

Greater Laredo Development Foundation Ms. Olivia Varela President & CEO 616 Leal St. Laredo, Texas 78041

ARTICLE 13 INCONSISTENCIES

Where there exists any inconsistency between this Agreement and other provisions of collateral contractual agreements that are made a part hereof by reference or otherwise, the provisions of this Agreement shall control.

ARTICLE 14 SEVERABILITY

If any item, provision, covenant or condition of this contract should be held by a court of competent jurisdiction to be invalid, void or unenforceable, and such term, provision or condition is not an essential part of the contract and appears not to have been a controlling or material inducement to the making thereof, the same shall be deemed of no effect, and shall upon application of either party be stricken from the contract without affecting the binding force of the contract as it shall remain after omitting such provision.

ARTICLE 15 LAW OF TEXAS

This Agreement shall be governed by and construed in accordance with the laws of the State of Texas and shall be enforced in the Webb County, Texas.

ARTICLE 16 AMENDMENT

No changes to this Agreement shall be made except upon written agreement of both parties.

ARTICLE 17 HEADINGS

The headings used herein are for convenience of reference only and shall not constitute a part hereof or affect the construction or interpretation hereof.

ARTICLE 18 WAIVER

The failure on the part of any party to exercise or to delay in exercising, and no course of dealing with respect to any right hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right hereunder preclude any other or further exercise thereof or the exercise of any other right. The remedies provided herein are cumulative and not exclusive of any remedies provided by law or in equity, except as expressly set forth herein.

ARTICLE 19 COUNTERPARTS

This Agreement may be executed in any number of and by the different parties hereto on separate counterparts, each of which when so executed shall be deemed to be an original, and such counterparts shall together constitute but one and the same document.

ARTICLE 20 TERMINOLOGY AND DEFINITIONS

All personal pronouns used herein, whether used in the masculine, feminine, or neutral, shall include all other genders; the singular shall include the plural and the plural shall include the singular.

Signed in duplicate originals, both of equal force, on this the ______ day of October, 2019.

COUNTY OF WEBB Greater Laredo Development Foundation

Honorable Tano E. Tijerina Olivia Varela
Webb County Judge President & CEO

ATTEST:

Honorable Margie Ramirez-Ibarra
Webb County Clerk

APPROVED AS TO FORM:

Nathan R. Bratton

Webb County Civil Legal Division Director*

*By law, this office may only advise or approve contracts or legal documents on behalf of its clients. It may not advise or approve a contract or legal document on behalf of other parties. Our review of this document was conducted solely from the legal perspective of our client. Our approval of this document was offered for the benefit of our client. Other parties should not rely on this approval, and should seek review and approval of their own respective attorney(s).

Application Deadline is June 14, 2019 at 5:00 p.m.

Section 3 Programs/Services Provided

PROGRAM

A. INDUSTRIAL ATTRACTION

- Attraction of new industry to the Laredo region
- Job creation for the people of the City of Laredo
- Promotes local business expansion and retention

B. BUSINESS DEVELOPMENT AND RETENTION

- Researches and identifies emerging industries and business trends
- Assists in the development of business creation, expansion, and retention in the City of Laredo
- Promotes economic growth and vitality in the City of Laredo
- Creates value added jobs
- Promote training and re-training programs for the creation of a skilled labor pool.

C. INTERNATIONAL BUSINESS ASSISTANCE CENTER

- Provides market intelligence
- Provide trusted network of business alliances for governmental, legal and financial requirements for doing business in the foreign market
- U.S. and Mexico Customs regulations and requirements for imports and exports
- Business permit and filing processes and contacts
- Business culture and practices
- Quarterly educational seminars and/or webinars
- Incubator/Accelerator office support with bilingual staff and services (for a fee)
- Collaboration with TAMIU and Laredo Community College for business specific training
- Collaboration with South Texas
 Workforce for workforce screening and
 availability

SERVICE PROVIDED

1) Marketing Campaign

Targeted, multi-faceted campaign, primarily of direct contact with prospective investors including travel to trade shows of target industries in the U.S. and Mexico and visits to site selector headquarters, as well as advertising in selected industrial markets.

2) Economic Data

Maintain essential up-to-date data showing Laredo's actual growth & profit potential for business and industry, prospects, including:

- Community Profile
- Available Buildings
- Economic Indicators (Trend Stats) Report
- Benchmarking Report
- Website and Social Media

3) Site Selection Services

Provide professional prospect-handling services to corporate representatives visiting the area including preparing itineraries, providing personalized prospect data packets, conducting tours, hosting meetings, providing any requested data, and serving as a conduit between prospects and both public and private sectors for negotiating incentives, data on available sites and buildings, utility capacities.

D. Data Analysis

Ongoing monitoring and cooperation with private organizations as well as federal, state and local government agencies concerning emerging economic trends that impact jobs, growth, and infrastructure in our region.

- E. Close coordination with governmental entities, LC , TAMIU, Workforce Board, etc. and local business industry to provide value added jobs and encourage the expansion of training programs for citizens of Laredo to meet growing demand in business community.
- F. Collaboration with the City of Laredo and CVB to utilize existing resources such as promotional offices and assets.