

## RESOLUTION # Heavy Equipment

A RESOLUTION REGARDING A FINANCE CONTRACT FOR THE  
PURPOSE OF FINANCING "Heavy Equipment".

WHEREAS, contingent upon the approval of the Attorney of Webb County (the "Issuer"), the Issuer desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing "Heavy Equipment". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY WEBB COUNTY:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing "Heavy Equipment".

Section 2. That the Finance Contract by and between the Webb County and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer will designate the County Judge, or his designee, as an authorized signer of the Finance Contract by and between the Webb County and GCC.

Section 4. That the County will use loan proceeds for reimbursement of expenditures related to the Property.

PASSED AND APPROVED by the Board of the Webb County in a meeting held on the \_\_\_\_\_<sup>th</sup> day of October 2020

ISSUER: Webb County

Witness Signature

\_\_\_\_\_  
Tano E Tijerina, County Judge

\_\_\_\_\_  
Margie R Ibarra, County Clerk