

Commissioners Court Meeting

Meeting Date: 11/09/2020

TCDRS Plan Agreement

Submitted for: Margie Gomez

Submitted By: Margie Gomez

Department: Human Resources

Subject:

Discussion and possible action to approve the Texas County & District Retirement System (TCDRS) Plan Agreement for Plan Year 2021 with a retirement plan rate of 12.30% effective January 1, 2021.

Issue: The current retirement plan rate for the county is 12.30%. The rate will not change in year 2022, due to Covid-19, the county will have a cushion for the investment loss.

Solution: Rate remains the same and will not impact the county with a negative effect of Covid-19.

Result: The plan rate remains the same.

Background:

N/A

Previous Court Action:

Fiscal Impact

Budget Account Number: N/A

Funding Source: N/A

Balance: N/A

Financial Impact:

N/A
