

CERTIFICATE FOR RESOLUTION

We, the undersigned County Judge and County Clerk of Webb County, Texas (the "County"), hereby certify as follows:

1. The Commissioners Court of the County (the "Commissioners Court") convened in regular session, open to the public, on August 10, 2020 (the "Meeting"), at the designated meeting place, and the roll was called of the duly constituted officers and members of said Commissioners Court, to wit:

Tano E. Tijerina, County Judge
Jesse Gonzalez, Precinct No. 1
Rosaura "Wawi" Tijerina, Precinct No. 2

John Galo, Precinct No. 3
Cindy Liendo, Precinct No. 4

and all of said persons were present, except _____, thus constituting a quorum. Whereupon among other business, the following was transacted at the Meeting: a written Resolution entitled:

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

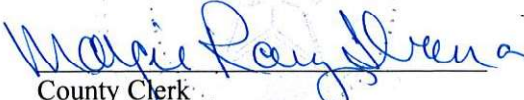
(the "Resolution") was duly introduced for the consideration of the Commissioners Court. It was then duly moved and seconded that the Resolution be finally passed and adopted; and after due discussion, such motion, carrying with it the adoption of the Resolution prevailed and carried by the following vote:


YES: 5 NOES: ____ ABSTENTIONS: ____

2. A true, full, and correct copy of the Resolution adopted at the Meeting is attached to and follows this Certificate; the Resolution has been duly recorded in the Commissioners Court's minutes of the Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Commissioners Court's minutes of the Meeting pertaining to the adoption of the Resolution; the persons named in the above and foregoing paragraph are duly chosen, qualified, and acting officers and members of the City Council as indicated therein; each of the officers and members of the Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for adoption at the Meeting and each of such officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

3. Margie Ramirez-Ibarra is the duly appointed and acting County Clerk of the County.

SIGNED AND SEALED this August 10, 2020.


County Clerk


County Judge

(COMMISSIONERS COURT SEAL)

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Webb County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "WEBB COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2020" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, construction, and renovation of public property, specifically being the Juvenile and Adult Rehabilitation and Detox Facilities, the Webb County Fairgrounds, the Webb County Villa Antigua Border Heritage Museum and related facilities, equipment for the County Elections department, Sheriff's Office, and the South County Fire Station; and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Webb County Courthouse, 1000 Houston, 2nd Floor, Laredo, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 9:00 a.m., on the 13th day of October, 2020, in an amount not to exceed \$50,000,000. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the revenues of the waterworks and sewer system. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, *et seq.*, Texas Local Government Code.

The current principal of all outstanding debt obligations of the County is \$74,250,000, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$96,299,012, the estimated combined principal and interest required to pay the Certificates on time and in full is \$73,552,275, the estimated interest rate for the Certificates is 2.85%, and the maximum maturity date of the Certificates is February 15, 2045. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates.

/s/ Tano E. Tijerina
County Judge, Webb County, Texas