



# ARGUINDEGUI OIL CO. II, LTD.

QUALITY FUELS • LUBRICANTS • CHEMICALS • FILTERS

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December 3, 2021

Mr. Jose Angel Lopez III  
Purchasing Agent  
Webb County  
1110 Washington St., Ste 101  
Laredo, TX 78040

***Re: Fuel & Lubricants Agreement effective 10/1/2021 ("Agreement") between Webb County and Arguindegui Oil Company II, Ltd. ("the Company")***

Dear Mr. Lopez:

Under section 15 of the above Agreement, we are required to notify you in writing of our intent to assign the above Agreement further to a sale of the commercial fuel and lubricant business and assets of the Company. We have signed an Asset Purchase Agreement between the Company, its Shareholders and Offen Petroleum, LLC ("Offen") for the purchase.

We will appreciate your support to approve and transition this Agreement to Offen. We are excited to join their organization. Offen will continue to operate from our existing facilities and will utilize our existing fuel delivery trucks. Offen will employ all of our experienced and dedicated refined fuel and lubricant team members who, since we started in business, have been such an integral part of the success of our commercial fuel and lubricants operations.

Please advise receipt of this letter to me at [jonathan.owens@argpetro.com](mailto:jonathan.owens@argpetro.com) together with any additional information that you may require to complete the approval process in order that we may schedule this transaction to close in mid-December 2021. Thank you in advance for your support and consideration of this request and it has been my pleasure to service your business needs over recent years.

Respectfully submitted,  
**Arguindegui Oil Company II, Ltd.**

Jonathan D. Owens  
Chief Financial Officer