

Fleet Financing Proposal



Budgetary Fleet Financing Options

Pierce Apparatus:	(4) Freightliner Reponders (1) Freightliner M2 FXT
Total Amount Financed:	\$2,329,254.00
7 Year Balloon Payment:	\$559,848.00
Brush Trucks/Ambulances:	(4) Freightliner Type 4 (1) Ford F350 Metromedic Type 1
Total Amount Financed:	\$1,788,497.00
7 Year Balloon Payment-Brush Trucks:	\$337,500.00
7 Year Balloon Payment-Ambulance:	\$10,900.00
Total 7 Year Balloon Payment:	\$348,400.00

Date	Budget Year	7 Year Turn-In Lease "Pierce Apparatus"	7 Year Turn-In Lease "Brush Trucks/ Ambulances"
May 2022	2021	Order/Lease Start	Order
May 2023	2022	\$90,375.06	\$69,393.68
May 2024	2023	\$361,100.00	\$289,125.00
May 2025	2024	\$361,100.00	\$289,125.00
May 2026	2025	\$361,100.00	\$289,125.00
May 2027	2026	\$361,100.00	\$289,125.00
May 2028	2027	\$361,100.00	\$289,125.00
May 2029	2028	\$361,100.00	\$289,125.00
May 2030	2029		

(Interest Only)

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New lease payment

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New lease payment

Rates	3.88%	3.88%
	(Prepay discounts. Rate fixed at time of order)	(Prepay discounts. Rate fixed at time of order)

- Amount Financed includes prepay discounts and preventative maintenance for all units
- Interest only payment at month 12
- First lease payment after apparatus/vehicle delivery in month 24
- Balloon Payment (Residual Value) allows for 10,000 annual miles for Pierce apparatus
- Rates as of May 2022 and are fixed at time of order
- Webb County will receive a notice prior to lease term requesting a decision on whether to keep or replace the apparatus



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