



GOVERNMENT CAPITAL
CORPORATION

May 18, 2022

Mr. Jose Lopez
Webb County
956-523-4125
joel@webbcountytexas.gov

Dear Mr. Lopez,

Thank you for the opportunity to present proposed financing for Webb County. I am submitting for your review the following proposed structure:

ISSUER:	Webb County, Texas
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005

EQUIPMENT COST:	\$ 878,359.78 PD/SO Equipment
ANNUAL TERM:	5 Payments 7 Payments
INTEREST RATE:	3.813% 3.89%
PAYMENT AMOUNT:	\$ 196,266.07 \$ 145,748.86
PAYMENTS BEGINNING:	One year from signing, annually thereafter

EQUIPMENT COST:	\$ 827,337.20 Heavy Equipment
ANNUAL TERM:	7 Payments 10 Payments
INTEREST RATE:	3.89% 4.058%
PAYMENT AMOUNT:	\$ 137,282.53 \$ 102,297.91
PAYMENTS BEGINNING:	One year from signing, annually thereafter

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

Stephanie Cates

Stephanie Cates
Client Services
CC:Tara Clawson
Main: 817-421-5400