

LEASE SCHEDULE NO. 98998944-2Dated As of June 28, 2022

This Lease Schedule (this "Schedule") is attached and made a part of the Master Lease-Purchase Agreement referenced below, together with all exhibits, schedules, addenda, and other attachments thereto, executed by Lessee and Lessor (the "Lease"). Unless otherwise defined herein, capitalized terms will have the same meaning ascribed to them in the Master Lease. All terms and conditions of the Master Lease are incorporated herein by reference. To the extent that there is any conflict between the terms of the Lease and this Schedule, the terms of this Schedule shall control.

Master Lease-Purchase Agreement dated June 28, 2022

1. **EQUIPMENT DESCRIPTION.** As used in the Lease, "Equipment" means all of the property described in Schedule A-1 attached to this Schedule and all attachments, additions, accessions, parts, repairs, improvements, replacements and substitutions thereto.
7. **RENTAL PAYMENTS; LEASE TERM.** The Rental Payments to be paid by the Lessee to Lessor, the commencement date thereof and the lease term of this Lease Schedule are set forth on the Schedule A-1 attached to this Lease Schedule.
8. **ESSENTIAL USE; CURRENT INTENT OF LESSEE.** Lessee represents that the use of the Equipment is essential to Lessee's proper, efficient and economic functioning or to the services that Lessee provides to its citizens and the Equipment will be used by Lessee only for the purpose of performing its governmental or proprietary functions consistent with the permissible scope of its authority. Lessee currently intends for the full Lease Term: to use the Equipment; to continue this Lease; and (if applicable) to make Rent Payments if funds are appropriated in each fiscal year by its governing body.
9. **ACCEPTANCE OF EQUIPMENT.** AS BETWEEN LESSEE AND LESSOR, LESSEE AGREES THAT (A) LESSEE HAS RECEIVED AND INSPECTED ALL EQUIPMENT; (B) ALL EQUIPMENT IS IN GOOD WORKING ORDER AND COMPLIES WITH ALL PURCHASE ORDERS, CONTRACTS AND SPECIFICATIONS; (C) LESSEE ACCEPTS ALL EQUIPMENT FOR PURPOSES OF THE LEASE "AS-IS, WHERE IS"; AND (D) LESSEE WAIVES ANY RIGHT TO REVOKE SUCH ACCEPTANCE.
5. **BANK QUALIFIED.** LESSEE CERTIFIES THAT IT HAS DESIGNATED THIS LEASE AS A QUALIFIED TAX-EXEMPT OBLIGATION IN ACCORDANCE WITH SECTION 265(b)(3) OF THE CODE, THAT IT HAS NOT DESIGNATED MORE THAN \$10,000,000 OF ITS OBLIGATIONS AS QUALIFIED TAX-EXEMPT OBLIGATIONS IN ACCORDANCE WITH SUCH SECTION FOR THE CURRENT CALENDAR YEAR AND THAT IT REASONABLY ANTICIPATES THAT THE TOTAL AMOUNT OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY LESSEE DURING THE CURRENT CALENDAR YEAR WILL NOT EXCEED \$10,000,000.
6. **RE-AFFIRMATION OF THE MASTER LEASE-PURCHASE AGREEMENT.** Lessee hereby re-affirms all of its representations, warranties and obligations under the Master Lease Purchase Agreement (including, without limitation, its obligation to pay all Rental Payments, its disclaimers in Section 7 thereof and its representations in Section 6.1 and 16 thereof).

Webb County, a political subdivision of the State of
Texas
("Lessee")

PNC Bank, National Association
("Lessor")

By: _____

By: _____

Title: _____

Title: _____

Schedule A-1

1. EQUIPMENT LOCATION & DESCRIPTION:

Webb County, a political subdivision of the State of Texas

7210 E. Saunders, Hwy 59

Laredo, TX 78041

Webb, County

(4) New Pierce Freightliner M2, 106MD, 4x4, Four Door Type 4 Step Side Brush Truck

(1) New Ford F350 Metromedic, Type 1 Ambulance

(5) Preventive Maintenance Contract

VIN # TBD

2. LEASE PAYMENT SCHEDULE.

(a) Accrual Date: June 28, 2022

(b) Amount Financed:

i.	Equipment Purchase Price	\$1,893,921.00
ii.	Purchase Price Deduction	\$0.00
	Prepay Discounts	\$19,424.00
	Trade In	\$86,000.00
iii.	Total Amount Financed (Cash Sale Price minus Purchase Price Deductions)	<u>\$1,788,497.00</u>

(c) Payment Schedule:

Accrual Date: June 28, 2022

Rent Payment Number	Rent Payment Date	Rent Payment Amount	Interest Portion	Principal Portion	Termination Value
1	05/28/2023	69,359.90	69,359.90	0.00	no call
2	05/28/2024	292,988.65	74,759.17	218,229.48	no call
3	05/28/2025	292,988.65	65,637.18	227,351.47	1,383,203.53
4	05/28/2026	292,988.65	56,133.89	236,854.76	1,139,243.13
5	05/28/2027	292,988.65	46,233.36	246,755.29	885,085.18
6	05/28/2028	292,988.65	35,918.99	257,069.66	620,303.43
7	05/28/2029	292,988.65	25,173.48	267,815.17	344,453.81
8	05/28/2030	348,400.00	13,978.83	334,421.17	1.00

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("Lessee")

By: _____

Title: _____

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