

**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION  
TO ISSUE CERTIFICATES OF OBLIGATION**

WHEREAS, the Commissioners Court (the “Commissioners Court”) of Webb County, Texas (the “County”), finds that financing the design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of the public property, as well as the payment of fees for professional services related thereto, described in Exhibit A hereto would be beneficial to the inhabitants of the County, and such property is needed to perform essential governmental functions; and the Commissioners Court has determined that certificates of obligation (the “Certificates”) should be issued pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 *et seq.*, Texas Local Government Code (the “Act”), for such purposes;

WHEREAS, prior to the issuance of the Certificates, the County is required under the Act to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the County and on the County’s website, the notice stating: (i) the time and place the Commissioners Court tentatively proposes to pass the ordinance authorizing the issuance of the Certificates; (ii) the purpose of the Certificates proposed to be issued; (iii) the manner in which the Commissioners Court proposes to pay the Certificates, whether by taxes, revenues, or a combination of the two; (iv) along with the following: (A) the then-current principal of all outstanding debt obligations of the County, (B) the then-current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full, which may be based on the County’s expectations relative to the interest due on any variable rate debt obligations, (C) the maximum principal amount of the Certificates to be authorized, and (D) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full; (v) the estimated interest rate for the Certificates to be authorized or that the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the Certificates to be authorized;

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WEBB COUNTY, TEXAS, THAT:

**Section 1.** Attached hereto and marked Exhibit A the “Notice of Intention to Issue Certificates of Obligation” (the “Notice”), the form and substance of which are hereby adopted and approved.

**Section 2.** The County Judge or the County Clerk shall cause the Notice to be published in a newspaper, as defined in Section 2051.044, Texas Government Code, of general circulation in the County for two consecutive weeks, the date of first publication to be at least 45 days prior to the date tentatively set for the order authorizing the issuance of the Certificates.

**Section 3.** That the County Clerk shall further cause said notice to be posted on the County’s internet website for at least 45 days before the date tentatively set for the passage of the order authorizing the issuance of the Certificates.

**Section 4.** The County Judge and the County Clerk are hereby authorized and directed to execute the Certificate to which this Resolution is attached on behalf of the Commissioners Court and to do any or all things proper and necessary to carry out the intent thereof.

**Section 5.** That this Resolution shall become effective immediately upon adoption.

**EXHIBIT A**

**NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION**

NOTICE is hereby given that it is the intention of the Commissioners Court of Webb County, Texas (the “County”) to issue interest-bearing Certificates of Obligation of the County to be designated and known as the “WEBB COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2020” (the “Certificates”) for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, construction, and renovation of public property, specifically being the **Juvenile and Adult Rehabilitation and Detox Facilities, the Webb County Fairgrounds, the Webb County Villa Antigua Border Heritage Museum and related facilities, and equipment for the County Elections department;** and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Webb County Courthouse, 1000 Houston, 2nd Floor, Laredo, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 9:00 a.m., on the \_\_\_\_ day of \_\_\_\_\_, 2020, in an amount not to exceed **\$50,000,000**. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the revenues of the waterworks and sewer system. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, *et seq.*, Texas Local Government Code.

The current principal of all outstanding debt obligations of the County is **\$74,537,000**, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is **\$97,273,405**, the estimated combined principal and interest required to pay the Certificates on time and in full is **\$72,909,293**, the estimated interest rate for the Certificates is **3.11%**, and the maximum maturity date of the Certificates is **February 15, 2045**. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates.

/s/ Tano E. Tijerina  
County Judge, Webb County, Texas