

RESOLUTION DECLARING INTENTION TO REIMBURSE CERTAIN EXPENDITURES

WHEREAS, Webb County, Texas (the "County") desires to pay expenditures in connection with the design, planning, acquisition, construction, equipping, and/or renovating of the project or facilities described in Exhibit A attached hereto (the "Project");

WHEREAS, Chapter 1201, Texas Government Code (the "Code") permits the County to use the proceeds of obligations to reimburse the County for costs attributable to the Project paid or incurred before the date of issuance of such obligations; and

WHEREAS, the County finds, considers, and declares that the reimbursement of the County for the payment of such expenditures will be appropriate and consistent with the objectives of the County's programs and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WEBB COUNTY, TEXAS THAT:

Section 1. This Resolution declares the intention of the County to reimburse the expenditures for the Project with the proceeds of obligations. The County presently intends to reimburse the expenditure by incurring obligations issued under Texas law, the interest on which is excludable from gross income under section 103 of the Internal Revenue Code of 1986, as amended.

Section 2. The County reasonably expects to incur debt, in one or more series of obligations, in an aggregate maximum principal amount now estimated to be \$1,500,000 for the purpose of paying the costs for information technology system software and hardware for the County.

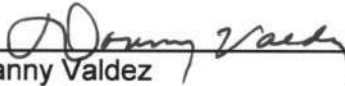
Section 3. The County intends to reimburse the expenditures hereunder not later than 18 months after the date the original expenditure is paid or the date the Project is placed in service or abandoned, but in no event more than three years after the original expenditure is paid unless the Project is a construction project for which the County and a licensed architect or engineer have certified that at least five years are necessary to complete the Project in which event the maximum reimbursement period is five years after the date of the original expenditure.

Section 4. The County intends that this Resolution satisfy the official intent requirement set forth in Section 1.150-2 of the Treasury Regulations and evidences its intentions under Section 1201.042(c) of the Code.

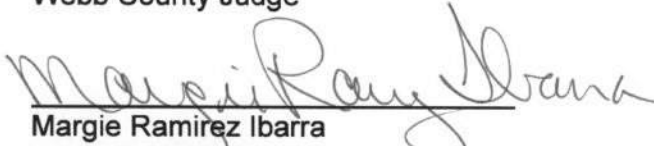
Section 5. This Resolution shall be liberally construed to evidence the intent of the County to comply with state law and federal income tax law in the issuance of tax-exempt obligations for the Project.

* * *

ATTEST:




Danny Valdez
Webb County Judge



Margie Ramirez Ibarra
Webb County Clerk



APPROVED AS TO FORM:



Marco A. Montemayor
Webb County Attorney

***By law, the county attorney's office may only advise or approve contracts or legal documents on behalf of its clients. It may not advise or approve a contract or legal document on behalf of other parties. Our review of this document was conducted solely from the legal perspective of our client. Our approval of this document was offered solely for the benefit of our client. Other parties should not rely on this approval, and should seek review and approval of their own respective attorney(s).**

EXHIBIT A

PROJECT DESCRIPTION

Webb County, Texas (the "County") intends to use the proceeds of the Certificates of Obligations to be designated and known as the "WEBB COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2015" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred in connection with the acquisition of information technology system software and hardware for various County departments.

CERTIFICATE FOR RESOLUTION

We, the undersigned County Judge and County Clerk of Webb County, Texas (the "County") hereby certify as follows:

1. The Commissioners Court of the County (the "Commissioners Court") convened in regular session, open to the public, on June 23, 2014, at the meeting place designated in the notice (the "Meeting"), and the roll was called of the members, to wit:

Danny Valdez, County Judge
Linda R. Ramirez, Commissioner, Pct. 1
Rosaura Tijerina, Commissioner, Pct. 2

John Galo, Commissioner, Pct. 3
Jaime Canales, Commissioner, Pct. 4

All members of the Commissioners Court were present, ~~except~~ _____, thus constituting a quorum. Whereupon among other business, the following was transacted at the Meeting: a written

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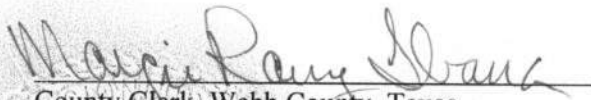
(the "Resolution") was duly introduced for the consideration of the Commissioners Court. It was then duly moved and seconded that the Resolution be finally passed and adopted; and after due discussion, such motion, carrying with it the adoption of the Resolution prevailed and carried by the following vote:

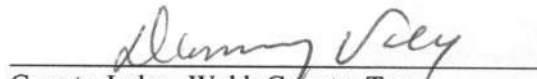
YES: 5 NOES: 0 ABSTENTIONS: 0

2. A true, full, and correct copy of the Resolution adopted at the Meeting is attached to and follows this Certificate; the Resolution has been duly recorded in the Commissioners Court's minutes of the Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Commissioners Court's minutes of the Meeting pertaining to the adoption of the Resolution; the persons named in the above and foregoing paragraph are duly chosen, qualified, and acting officers and members of the Council as indicated therein; each of the officers and members of the Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for adoption at the Meeting and each of such officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

3. Margie R. Ibarra is the duly appointed and acting County Clerk of the County.

SIGNED AND SEALED this June 23, 2014.


County Clerk, Webb County, Texas


County Judge, Webb County, Texas

(COMMISSIONERS COURT SEAL)

