

## CITY OF LAREDO

## LAREDO INTERNATIONAL AIRPORT

WEBB COUNTY, TEXAS

July 23, 2018

Customer ID#: 87754

Webb County Head Start Program P.O. Box 2397 Laredo, Texas 78044 Certified Mail Receipt No. 7011 0470 0001 1268 6512

Ref: Annual Consumer Price Index (CPI) Adjustment

Dear Ms. Oliveros:

This letter is to inform you that in accordance with the Lease agreement the approximate 1.0128 acres of land located at 4704 Naranjo Street at the Laredo International Airport is due the annual consumer price index (CPI) adjustment effective August 1, 2018. The adjustment is calculated as follows:

\$2,513.44 Monthly Rental (08/01/17 to 07/31/18)

X 2.10% CPI

+ 52.78 CPI Adjustment

\$2,566.22 Monthly Rental (08/01/18 to 07/31/19)

We look forward to continuing our association with your organization. If you require any additional information please call Minda Guerra at (956) 795-2000 or via email at aguerra@ci.laredo.tx.us.

Sincerely.

Elsy D. Borgstedte

Assistant Airport Director

CC:

File

WEBB COUNTY

Tano E. Tijerina Webb County Judge

Date:

ATTESTED:

Margie Ramirez-Ibarra Webb County Clerk SIONERS COUNTY FEX STITLE

APPROVED AS TO FORM:

Ramon A. Villafranca, Jr.

Attorney, Webb County Civil Legal Division \*

\*By law, this office may only advise or approve contracts or legal documents on behalf of its clients. It may not advise or approve a contract or legal document on behalf of other parties. Our review of this document was conducted solely from the legal perspective of our client. Our approval of this document was offered solely for the benefit of our client. Other parties should not rely on this approval, and should seek review and approval of their own respective attorney(s).

Passed and approved by the Webb County Commissioners Court On August 13, 2018; item no.7e.